

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Lupus alpha Global Convertible Bonds (Unit class A hedged)

ISIN: LU1717012527

This Lupus alpha Fonds sub-fund is managed by Lupus alpha Investment GmbH.

German securities code (WKN):  
A2H7DG

### Objectives and investment policy

<b>Investment objective</b>	The objective of the investment policy is to achieve the highest possible growth in value on the domestic and foreign capital markets in euros. The fund is benchmarked to the Refinitiv Global Focus Hedged Convertible Bond Index (EUR), whereby the fund is actively managed within its objectives and the fund management may deviate from the benchmark in whole or in part at any time.
<b>Investment strategy</b>	The sub-fund's assets are invested in fixed and floating-rate securities, convertible bonds and bonds with warrants giving rights to securities, warrants, other fixed-income securities (including zero bonds), money market instruments and equities. Convertible bonds also include exchangeables, mandatory convertibles and warrant bonds (with options relating to securities). The assets that are admissible according to the law and the management regulations may be acquired for the fund. The sub-fund's assets may be invested entirely in securities, whereby at least 51 per cent of the sub-fund's assets must be invested in convertible bonds. The sub-fund may invest more than 35 per cent of the fund value in securities and money market instruments of one or more issuers. These issuers are specified in the "Investment Restrictions and Risk Diversification" section of the sub-fund's management regulations.
<b>Use of derivatives</b>	Derivative transactions may be entered into for the sub-fund for the purpose of hedging, efficient portfolio management and generating additional income.
<b>Redemptions of unit certificates</b>	Investors can request the redemption of their units from the management company on each valuation date. The management company may suspend redemption if exceptional circumstances make this necessary when taking investors' interests into account.
<b>Use of income</b>	Income from the unit class is distributed.
<b>Recommendation</b>	The investor should have at least a medium-term investment horizon.

### Risk/reward profile

#### Risk and reward indicator



1	2	3	4	5	6	7
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The historical data used to calculate the synthetic indicator is not a reliable indication of the future risk profile.

The risk and reward category shown may be subject to change and may be amended over time.

Even a fund in category 1 is not completely risk-free.

The Lupus alpha Global Convertible Bonds A hedged fund is classified in category 4 because its unit price typically fluctuates moderately and therefore both risks of loss and chances of gains can be correspondingly moderate.

#### The following risks have no direct impact on this categorisation, but may still be significant:

**Default risk:** If counterparties fail to meet contractual payment obligations or meet them only in part, the sub-fund may incur losses as a result. Even with a careful selection of the securities it cannot be excluded that losses occur due to the deterioration of assets of issuers.

**Concentration risk:** By concentrating its assets on a few markets or assets, the sub-fund is particularly dependent on these few markets/assets.

**Liquidity risk:** If securities are traded in a rather narrow market segment, selling these assets may be problematic in situations of insufficient liquidity.

**Risks in connection with derivatives transactions:** Derivative transactions for hedging purposes reduce the sub-fund's overall risk, but may reduce opportunities for returns. If transactions are conducted with derivatives as part of the investment strategy, the risk of loss for the sub-fund may increase as a result, at least temporarily.

**Operational risk and custody risk:** The sub-fund may be the victim of fraud or other criminal actions. It may also incur losses due to misunderstandings or errors by employees of the management company or a custodian or outside third parties. Finally, external events, such as fires, natural disasters and the like, may have an adverse effect on its management or the custody of its assets.

For a detailed description of the risks, please refer to the "Sub-fund risk profile" section of the prospectus.

## Key Investor Information

Lupus alpha Global Convertible Bonds A hedged

### Charges

The charges listed here are used to finance the ongoing administration and custody as well as the distribution of the sub-fund. Charges incurred limit the sub-fund's potential investment growth.

#### One-off charges before and after investment:

<b>Subscription and Redemption fees</b>	4.00% none
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This is the maximum amount taken from your investment. In some cases, this may be less. You can ask your bank or financial advisor for the amount that actually applies to you.

#### Charges taken from the sub-fund over a year:

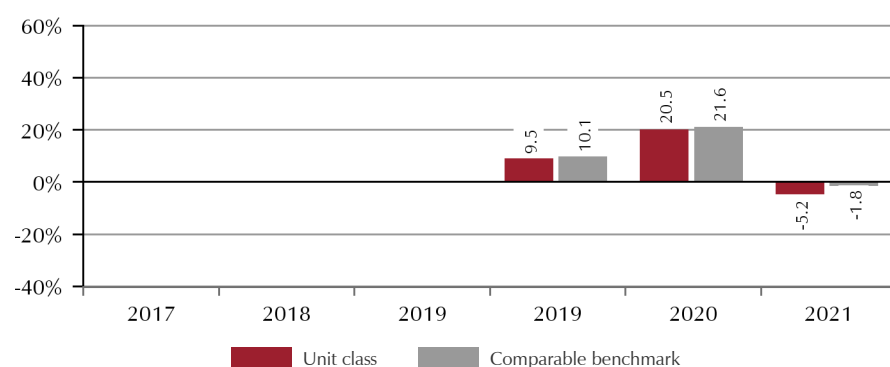
<b>Ongoing charges</b>	1.38% p.a.
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The ongoing charges shown here are based on the sub-fund's last financial year, ending on 30.12.2021. They may vary from year to year. Transaction charges are not taken into account. The UCITS annual report for each financial year shall contain details about the exact calculated charges.

#### Charges taken from the sub-fund under certain specific conditions:

<b>Fees linked to the performance of unit classes</b>	10 per cent of the amount by which the performance of the sub-fund's net assets exceeds that of the benchmark index Refinitiv Global Focus Hedged Convertible Bond Index (EUR) during a fiscal year. Any negative performance relative to the benchmark index will be carried forward to the following accounting period. Payment of the performance fee is only possible again after this negative carry-forward has been offset.
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### Past performance



Unit class A hedged was launched in 2018.

The chart shows past performance in euros, calculated using the method of the BVI (Bundesverband Investment und Asset Management).

When calculating past performance, all charges and fees were deducted, with the exception of the subscription and/or redemption fee. The sub-fund does not replicate the benchmark.

Past performance is not an indication of future performance.

### Practical information

The sub-fund's custodian is RBC Investor Services Bank S.A.

Management company contact address: Lupus alpha Investment GmbH, Speicherstraße 49-51, D-60327 Frankfurt a.M.

You may find the prospectus including the management regulations and the current annual and semi-annual reports free of charge in German on our website at [www.lupusalpha.de](http://www.lupusalpha.de). Further practical information as well as current unit prices are published regularly on [www.fundinfo.com](http://www.fundinfo.com). This document describes a UCITS sub-fund of Lupus alpha Fonds. The prospectus and periodic reports shall be prepared for the UCITS as a whole. Information about the management company's current compensation policy is published on the website [www.lupusalpha.de](http://www.lupusalpha.de) under the heading «Downloads Mandatory Publications». This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits. A paper copy may be requested from the management company free of charge.

The assets and liabilities of each Lupus alpha Fonds UCITS sub-fund are legally separate. Investors have the right to exchange their units in the sub-fund for units in another sub-fund. For more information, please refer to the prospectus.

This document refers to unit class A hedged of the Lupus alpha Global Convertible Bonds sub-fund. New unit classes may be formed at any time. However, the rights of investors who have purchased units in existing unit classes will remain unaffected.

The sub-fund is subject to Luxembourg tax law. This may have an impact on the taxation of your income from this sub-fund

Lupus alpha Investment GmbH may be held liable only on the basis of a statement included in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The sub-fund is licensed in Luxembourg, Germany, Austria and France and regulated by the Commission de Surveillance du Secteur Financier. Lupus alpha Investment GmbH is licensed in Germany and regulated by the German Federal Financial Supervisory Authority (BaFin).

This key investor information is accurate as of 03.06.2022.