

## Lupus alpha Global Convertible Bonds (C hedged)

For Marketing Purposes Only

as of 30.04.2021

## Portfolio Management Team

Marc-Alexander  
KnießStefan  
SchauerManuel  
Zell

The Lupus alpha convertible bond team can look back on many years of successful convertible bond management.

## Investment Strategy

The fund invests in a globally diversified portfolio of convertible bonds. The fund is actively managed to benefit from the asymmetric risk/return profile of convertible bonds and to achieve capital appreciation above its benchmark. The fund uses a broad spectrum of opportunities globally within the asset-class. Foreign currency risks are systematically hedged to Euro.

## Fund Overview

## Class C hedged

## ISIN

LU1535992389

## Benchmark

Refinitiv Global Focus Hedged  
Convertible Bond Index (EUR)

## Inception Date

06.02.2017

## Minimum Investment

50,000.-- EUR

## Max. Initial Charge [4]

Up to 4%

## Management Fee [5]

Currently 0.60 %

## Performance Fee [6]

10 % of Outperformance vs.  
Refinitiv Global Focus Hedged  
Conv. Bonds (EUR)

## Total Fund Size

127.68 Mio EUR

## Net Asset Value

130.88 EUR

## Distribution Policy [7]

Distribution

## Redemption Charge [8]

2.00%

## Price Publication

www.fundinfo.com

## Bloomberg/ Reuters

LAGCBCH LX/ A2DJR6X.DX

## Morningstar Rating [9] ★★★★★

## Performance (gross) [1]

	Fund	Benchmark
1 month	1.22%	1.28%
90 days	-0.66%	1.74%
Year to Date	-0.24%	1.92%
3 years	24.82%	29.03%
5 years	n.a.	n.a.
Since Inception	31.42%	32.92%
Since Inception p.a.	6.67%	6.96%

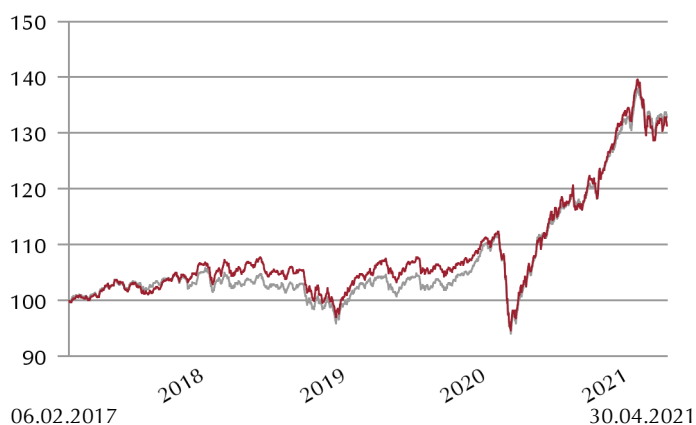
## 12 Month Period

	Fund	Benchmark
30.04.2020 - 30.04.2021	26.30%	28.36%
30.04.2019 - 30.04.2020	-3.11%	-0.88%
30.04.2018 - 30.04.2019	2.00%	1.41%
30.04.2017 - 30.04.2018	3.39%	0.93%

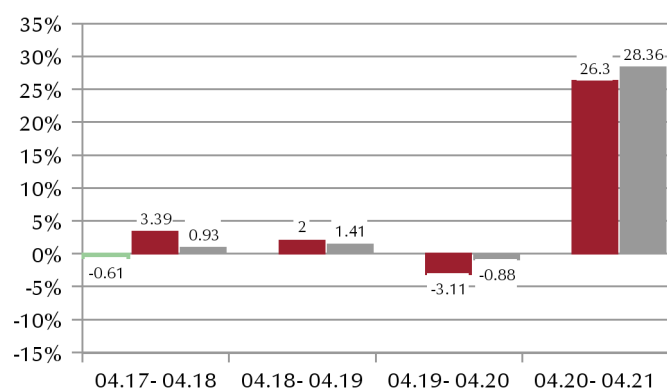
## Key Statistics [3]

	Fund	Benchmark
Volatility (since inception)	7.0%	6.5%
Delta (Equity sensitivity)	57.4%	53.2%
Current yield (in %)	0.3%	0.5%
Interest rate sensitivity (in %)	2.0%	2.2%
Bond duration (in years)	4.4	4.5
Average Rating (including internal ratings)	BBB-	
Tracking Error	2.4%	
Active Share	60.8%	

Performance since Inception  
(Fund Currency = Euro, indexed to 100)



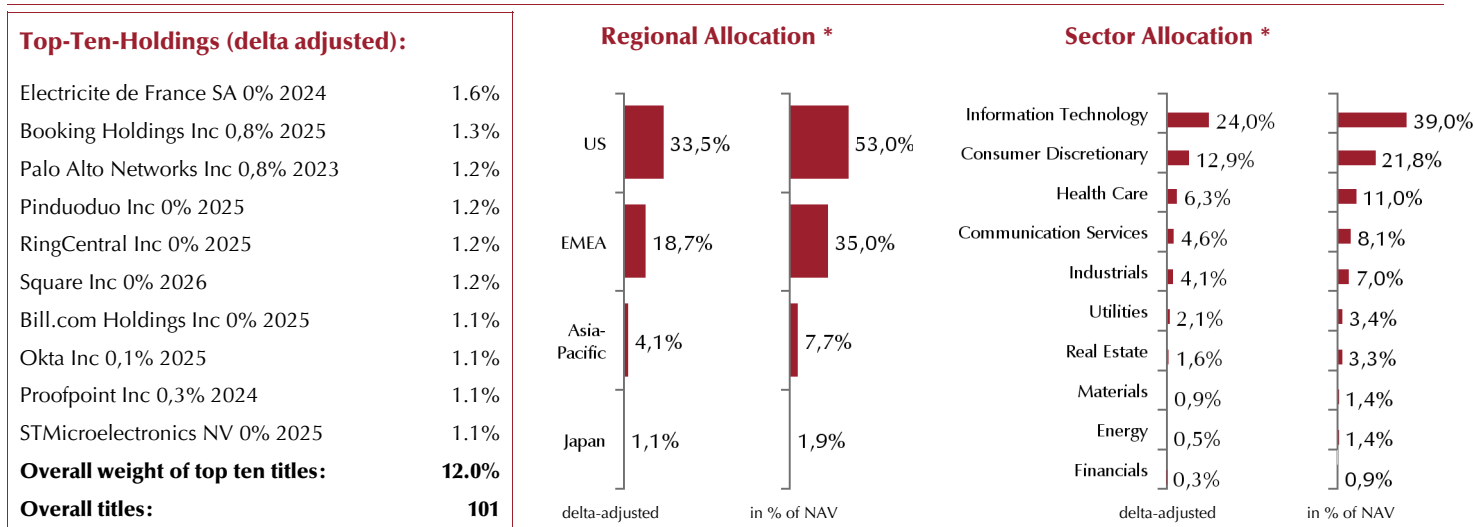
Yearly Performance (in %)



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### Risk / Return Indicator \*



Typically lower yield

Typically higher yield

Lower risk

Higher risk



In addition to the general risks detailed in the Sales Prospectus, the volatility risk of the European stock market is of special importance.

The Lupus alpha Global Convertible Bonds C hedged is classified in category 4 as its unit price tends to fluctuate moderately which means that both the risks of loss and the profit opportunities may be correspondingly moderate.

For detailed information on opportunities and risks, please refer to the current Sales Prospectus.

\* The presentation shows the Synthetic Risk and Reward Indicator ("SRRI") of the Fund's Key Investor Information Document ("KIID") and does not include all possible risks. Funds are subject to market-related price fluctuations which may result in losses up to the total loss of the invested capital. For additional risks and detailed information on the risk and return indicator, please refer to the current Key Investor Information Document. You may retrieve the Key Investor Information Document and the current Sales Prospectus from our website at [www.lupusalpha.de](http://www.lupusalpha.de).

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## Legal Notice:

- [1] Source: Lupus alpha; gross performance (BVI method): The gross performance considers all costs incurred at Fund level (e. g. management fee) and assumes reinvestment of any distributions. Costs incurred at customer level such as sales charge and securities account costs are not included. Unless otherwise specified, all indicated performance data show the gross performance. Please note: Past performance is not a reliable indicator for future performance.
- [2] Source: Lupus alpha; the net performance assumes a model calculation based on an invested amount of EUR 1,000, the maximum sales charge and a redemption charge (see master data). It does not include individual costs of the investor, such as a securities account fee. (To this effect, please refer to the price list of your securities account provider.) Please note: Past performance is not a reliable indicator for future performance.
- [3] Volatility is the range of variation of a security price or index around its mean value over a fixed period of time. A security is regarded as volatile if its price fluctuates heavily. The tracking error describes the standard deviation (volatility) between the Fund's performance and the performance of the benchmark index. The higher the tracking error, the more the performance of the Fund deviates from the performance of the benchmark index.  
Delta: measures the sensitivity of the convertible bond price on changes to the underlying equity price. A delta of 0,4 means that the price of the convertible rises 4% if the underlying equity price rises 10%.  
Current yield is a bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face). The formula for current yield is a bond's annual coupons divided by its current price.  
Interest rate sensitivity is a measure of how much the price of a fixed-income asset will fluctuate as a result of changes in the interest rate environment.  
Duration measures how long it takes, in years, for an investor to be repaid the bond's price by the bond's total cash flows.  
A rating defines the creditworthiness of an issuers or debtor. The average rating is the weighted rating of all debt obligations within a portfolio.  
Active share is a variable that helps to determine the extent of active management by a fund manager. It is the deviation of a portfolio relative to its benchmark, expressed in percentage points.
- [4] The initial sales charge is the difference between the sales price and the unit value. The sales charge varies depending on the type of the Fund and the distribution channel and usually covers advisory and distribution costs. The Distributor will demand the sales charge at its own discretion.
- [5] The management fee is the fee for managing the Fund and taken from the Fund's assets; it is paid to Lupus alpha for the management and administration of the Fund.
- [6] The performance fee is a performance-related remuneration depending on the performance or the achievement of specific objectives such as a better performance compared to a benchmark. The costs may also be levied if a pre-defined minimum performance has been achieved.
- [7] Distributing Funds do not reinvest the generated income, they pay out the income to the investor.
- [8] The redemption charge is the difference between the redemption price and the unit value. The redemption charge will be levied at the discretion of the Management Company and it's to the sole benefit of the Fund's assets.
- [9] Morningstar Rating™ Total: © (2019) Morningstar Inc. All Rights Reserved. The information contained herein: 1. is intended for Morningstar and/or its content providers. 2. may not be reproduced or distributed; and 3. their accuracy, completeness or timeliness is not guaranteed. Neither Morningstar nor their content providers are responsible for any damages or losses arising from the use of this information. Ratings related to the previous month.

The Subfund may invest more than 35% of the Fund's assets in securities and money market instruments of one or several issuers. These issuers are specified in the Management Regulations of the Subfund, section "Investment Restrictions and Risk Diversification".

## Disclaimer:

This document serves as promotional material and is not mandatory in accordance with the German Capital Investment Code. The fund information provided in this factsheet has been prepared for investors' general information. It is not designed to replace the investor's own market research nor any other legal, tax or financial information or advice. This factsheet does not constitute an invitation to buy or sell, or investment advice. It does not contain all information required to make important economic decisions and may differ from information and estimates provided by other sources or market participants. We accept no liability for the accuracy, completeness or topicality of this document. All statements are based on our assessment of the present legal and tax situation. All opinions reflect the current views of the portfolio manager and can be changed without prior notice.

Full details of our funds can be found in the relevant current sales prospectus and, where appropriate, Key Investor Information Document (KIID), supplemented by the latest audited annual report and/or half-year report.

The relevant sales prospectus and Key Investor Information Document prepared in German are the sole legally-binding basis for the purchase of units in funds managed by Lupus alpha Investment GmbH.

You can obtain these documents free of charge from Lupus alpha Investment GmbH, P.O. Box 11 12 62, 60047 Frankfurt am Main, upon request by calling +49 69 365058-7000, by emailing service@lupusalpha.de or via our website: www.lupusalpha.de or from the Austrian paying and information agent Credit Bank Austria AG based in A-1010 Vienna, Schottengasse 6-8. Fund units can be obtained from banks, savings banks and independent financial advisors.