

# Lupus alpha

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

<b>Product Name:</b>	Lupus alpha All Opportunities Fund A
<b>Manufacturer:</b>	Lupus alpha Investment GmbH
<b>ISIN:</b>	LU0381944619
<b>Website:</b>	<a href="http://www.lupusalpha.de">www.lupusalpha.de</a>

Call +49 69 / 36 50 58 – 70 00 for further information.

Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lupus alpha Investment GmbH in relation to this key information document.

This PRIIP is authorised in Luxembourg.

Lupus alpha Investment GmbH is authorised in Germany and regulated by Bundesanstalt für Finanzdienstleistungsaufsicht.

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The fund is aimed at all types of investors pursuing the goal of asset accumulation or asset optimisation and who wish to invest on a medium-term basis. They should be in a position to bear losses up to the amount of the capital they have invested. This fund is a product for customers with a basic knowledge of, and experience with, financial products.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years Investment: 10,000 EUR			
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,780 EUR	7,000 EUR
	Average return each year	-32.20%	-11.20%
Unfavourable	What you might get back after costs	8,170 EUR	8,520 EUR
	Average return each year	-18.30%	-5.20%
Moderate	What you might get back after costs	9,530 EUR	10,320 EUR
	Average return each year	-4.70%	1.10%
Favourable	What you might get back after costs	12,340 EUR	12,090 EUR
	Average return each year	23.40%	6.50%

The stress scenario shows what you might get back in extreme market circumstances.  
 Unfavourable: This type of scenario occurred for an investment between November 2017 and October 2020.  
 Moderate: This type of scenario occurred for an investment between December 2019 and November 2022.  
 Favourable: This type of scenario occurred for an investment between February 2016 and January 2019.

## What happens if Lupus alpha Investment GmbH is unable to pay out?

The failure of the company will have no direct effect on your redemption, as the statutory regulation provides that in the event of the insolvency of the financial investment management company, the investment fund will not become part of the assets of the insolvency estate, but will be administered independently.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	898 EUR	1,736 EUR
Annual cost impact(*)	9.0%	5.4%

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.4% before costs and 1.1% after costs.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	500 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	254 EUR
Transaction costs	1.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	125 EUR
Incidental costs taken under specific conditions		
Performance fees	20% of the amount by which the performance of the sub-fund’s net assets exceeds that of the benchmark (€STR plus 200 basis points) during a fiscal year. Relative negative changes in value are carried forward to the next accounting period and must first be fully made up.	19 EUR

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## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This product is suitable for investments over at least the medium term. As a rule, shares in the fund may be redeemed each day of valuation. No costs or fees will be incurred for such a transaction.

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## How can I complain?

You can find information on how to submit a complaint regarding Lupus alpha Investment GmbH or this basic information sheet at

[https://www.lupusalpha.de/downloads/#beschwerdemanagement\\_lupus\\_alpha](https://www.lupusalpha.de/downloads/#beschwerdemanagement_lupus_alpha). Should you have any complaints, you can also contact Lupus alpha Investment GmbH Speicherstrasse 49-51 D-60327 Frankfurt am Main Phone: +49 69 365058 7000 Alternatively, complaints may also be submitted electronically to the following e-mail address: [compliance@lupusalpha.de](mailto:compliance@lupusalpha.de).

Complaints regarding the person providing advice on or selling the product may be addressed directly to that person.

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## Other relevant information

The sub-fund's custodian is J.P. Morgan SE – Luxembourg Branch. You may find the prospectus including the management regulations and the current annual and semi-annual reports free of charge in German on our website at [www.lupusalpha.de](http://www.lupusalpha.de). Further practical information as well as current unit prices are published regularly on [www.fundinfo.com](http://www.fundinfo.com). Information about the management company's current compensation policy is published on the website [www.lupusalpha.de](http://www.lupusalpha.de) under the heading «Downloads Mandatory Publications». This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits. A paper copy may be requested from the management company free of charge. The sub-fund is licensed in Luxembourg, Germany, Austria and France and regulated by the Commission de Surveillance du Secteur Financier. Lupus alpha Investment GmbH is licensed in Germany and regulated by the German Federal Financial Supervisory Authority (BaFin).

You can find information related to the past performance of the Fund for the last 10 years (if available) and moreover a monthly updated calculation of the past performance scenarios at: <https://documents.dataglide.co/latest/shareclasses/LU0381944619/kpp/EN/LU> and <https://documents.dataglide.co/latest/shareclasses/LU0381944619/kms>