

Lupus alpha All Opportunities Fund (C)

Lupus alpha

For Marketing Purposes Only

as of: 30.04.2021

Portfolio Manager



Franz Führer

Partner,
Portfolio
Management

■ with Lupus alpha Asset Management AG since 2001



Gerald Rössel, CFA

Portfolio
Management

■ with Lupus alpha Asset Management AG since 2007

Investment Strategy

The Lupus alpha All Opportunities Fund targets a lower volatility than a long only strategy in European small & mid caps. Its investment strategy is composed of two components, which try to profit from market inefficiencies. The first component is a long/short approach on equities and pairtrades [A] in single stocks and sectors. In addition the second component uses short- and midterm trading opportunities. Overall the Lupus alpha All Opportunities Fund provides the chance to profit flexibly from trends in equity markets.

Highlight

The fund aims to exceed the European equity market as well as the HFRU Equity Hedged Index in the long term.

Fund Overview

Class C

ISIN:

LU0329425713

Inception Date

21.01.2008

Minimum Investment

500,000 EUR

Max. Initial Charge [4]

Max. 5.00%

Management Fee [5]

Currently 1.00% p.a.

Performance-Fee [6]

20%

Hurdle Rate [7]

3M-Euribor + 2% p.a.

High-Watermark [8]

Yes

Total Fund Size

105.06 Mio EUR

Net Asset Value

134.11 Mio EUR

Distribution Policy [9]

Distribution

Price Publication

www.fundinfo.com

Bloomberg/ Reuters

LUPALOP LX / A0M99WX.DX

monthly Performance in % (gross) [1]

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year
2019	4.18	-0.71	-1.25	1.08	-3.13	1.44	-1.27	-1.16	-1.68	1.15	-0.94	0.26	-2.20
2020	1.17	-3.04	-7.57	4.18	0.20	2.20	1.48	1.30	-0.63	-3.35	8.48	4.42	8.17
2021	5.00	4.94	2.26	2.07									

Performance (gross)

	Fund
1 month	2.07%
90 days	9.53%
1 year	31.71%
3 years	13.51%
5 years	38.19%
Year to date	15.01%
Since Inception	168.34%
Since Inception p.a.	7.71%

12 Month Period

	Fund
30.04.2020 - 30.04.2021	31.71%
30.04.2019 - 30.04.2020	-10.53%
30.04.2018 - 30.04.2019	-3.67%
30.04.2017 - 30.04.2018	10.19%
30.04.2016 - 30.04.2017	10.91%
30.04.2015 - 30.04.2016	-1.65%
30.04.2014 - 30.04.2015	7.23%
30.04.2013 - 30.04.2014	24.07%
30.04.2012 - 30.04.2013	10.00%
30.04.2011 - 30.04.2012	-4.73%

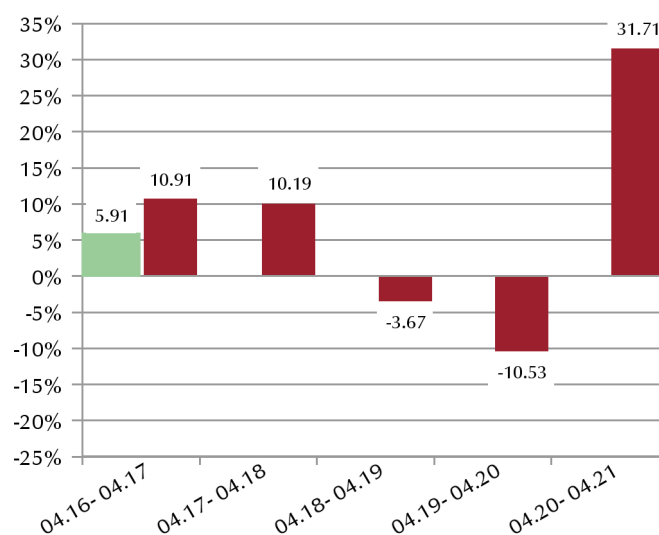
Key Statistics [3]

	Fund
Volatility p.a.	8.08%
Maximum Loss 90 days	-19.07%
VaR 95 - 10	-4.80%
VaR 99 - 10	-6.79%
Sharpe Ratio	0.92
Maximum Drawdown	-23.21%

Performance since Inception (in EUR, indexed to 100)



Yearly Performance (in %)



— Gross Performance [1]

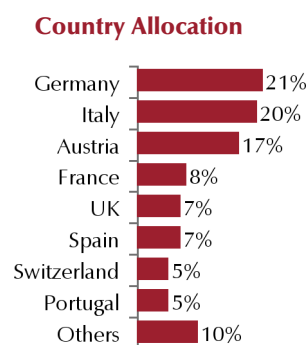
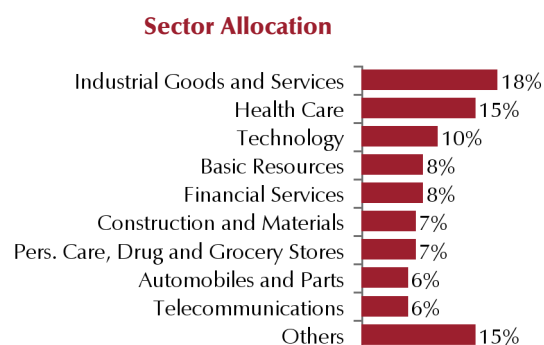
— Net Performance [2]

Lupus alpha All Opportunities Fund (C)

For Marketing Purposes Only

as of: 30.04.2021

Correlations [10]:	
Euro Stoxx® 50	0.61
REXP	-0.18
Average Equity Exposure (beta adjusted)	31.62%



Risk / Return Indicator *



Typically lower yield

Typically higher yield

Lower risk

Higher risk



In addition to the general risks detailed in the Sales Prospectus, the volatility risk on international markets trading in options and futures on stock indices is of special importance.

The Lupus alpha All Opportunities Fund C is classified in category 4 as its unit price tends to fluctuate moderately which means that both the risks of loss and the profit opportunities may be correspondingly moderate.

For detailed information on opportunities and risks, please refer to the current Sales Prospectus.

* The presentation shows the Synthetic Risk and Reward Indicator ("SRRI") of the Fund's Key Investor Information Document ("KIID") and does not include all possible risks. Funds are subject to market-related price fluctuations which may result in losses up to the total loss of the invested capital. For additional risks and detailed information on the risk and return indicator, please refer to the current Key Investor Information Document. You may retrieve the Key Investor Information Document and the current Sales Prospectus from our website at www.lupusalpha.de.

Legal Notice:

- [A] The pairs trade or pair trading is a market neutral trading strategy enabling traders to profit from virtually any market conditions: uptrend, downtrend, or sideways movement. This strategy is categorized as a statistical arbitrage and convergence trading strategy.
- [1] Source: Lupus alpha; gross performance (BVI method): The gross performance considers all costs incurred at Fund level (e. g. management fee) and assumes reinvestment of any distributions. Costs incurred at customer level such as sales charge and securities account costs are not included. Unless otherwise specified, all indicated performance data show the gross performance. Please note: Past performance is not a reliable indicator for future performance.
- [2] Source: Lupus alpha; the net performance assumes a model calculation based on an invested amount of EUR 1,000, the maximum sales charge and a redemption charge (see master data). It does not include individual costs of the investor, such as a securities account fee. (To this effect, please refer to the price list of your securities account provider.) Please note: Past performance is not a reliable indicator for future performance.
- [3] Volatility: Volatility is the range of variation of a security price or index around its mean value over a fixed period of time. A security is regarded as volatile if its price fluctuates heavily.
Maximum loss 90 days: The maximum loss specifies the maximum potential loss an investor had to take in a 90 day timeframe.
VaR 95 – 10: Value at Risk defines the level of loss which will not be exceeded within 10 days with a probability of 95%.
VaR 99 – 10: Value at Risk defines the level of loss which will not be exceeded within 10 days with a probability of 99%.
Sharpe Ratio: Sharpe Ratio is the excess return (Fund performance less money market rate) in relation to the range of variation (volatility) and shows the yield of the Fund per risk unit. The higher the Sharpe Ratio, the more yield has been generated in relation to the risk incurred.
Maximum drawdown: The maximum drawdown is the largest percentage drop in value in a given period of time. It measures the amount the fund falls from its highest point to its lowest point in the selected timeframe.
- [4] The initial sales charge is the difference between the sales price and the unit value. The sales charge varies depending on the type of the Fund and the distribution channel and usually covers advisory and distribution costs. The Distributor will demand the sales charge at its own discretion.
- [5] The management fee is the fee for managing the Fund and taken from the Fund's assets; it is paid to Lupus alpha for the management and administration of the Fund.
- [6] The performance fee is a performance-related remuneration depending on the performance or the achievement of specific objectives such as a better performance compared to a benchmark. The costs may also be levied if a pre-defined minimum performance has been achieved.
- [7] The hurdle rate means a specific minimum interest and/or profit threshold a Fund has to achieve in order to allow the investment company to participate in the Fund's profit.
- [8] Performance fees of investment companies are frequently bound by a high watermark - the all-time high of the Fund. This means that a commission entitlement arises only if that mark has been exceeded.
- [9] Distributing Funds do not reinvest the generated income, they pay out the income to the investor.
- [10] The correlation measures the strength of the statistical relationship between two variables. A positive correlation means "the more ... the more", a negative correlation means "the more ... the less". The value of correlation is in the range between -1 (completely opposed) and +1 (completely equal). Correlations are some kind of no-tice on but no evidence for causalities which mean proven cause-effect relation-ships.

The Subfund may invest more than 35% of the Fund's assets in securities and money market instruments of one or several issuers. These issuers are specified in the Management Regulations of the Subfund, section "Investment Restrictions and Risk Diversification".

Disclaimer:

This document serves as promotional material and is not mandatory in accordance with the German Capital Investment Code. The fund information provided in this factsheet has been prepared for investors' general information. It is not designed to replace the investor's own market research nor any other legal, tax or financial information or advice. This factsheet does not constitute an invitation to buy or sell, or investment advice. It does not contain all information required to make important economic decisions and may differ from information and estimates provided by other sources or market participants. We accept no liability for the accuracy, completeness or topicality of this document. All statements are based on our assessment of the present legal and tax situation. All opinions reflect the current views of the portfolio manager and can be changed without prior notice.

Full details of our funds can be found in the relevant current sales prospectus and, where appropriate, Key Investor Information Document (KIID), supplemented by the latest audited annual report and/or half-year report.

The relevant sales prospectus and Key Investor Information Document prepared in German are the sole legally-binding basis for the purchase of units in funds managed by Lupus alpha Investment GmbH.

You can obtain these documents free of charge from Lupus alpha Investment GmbH, P.O. Box 11 12 62, 60047 Frankfurt am Main, upon request by calling +49 69 365058-7000, by emailing service@lupusalpha.de or via our website: www.lupusalpha.de or from the Austrian paying and information agent Credit Bank Austria AG based in A-1010 Vienna, Schottengasse 6-8. Fund units can be obtained from banks, savings banks and independent financial advisors.