

Notice to the unitholders of the following sub-fund

Lupus alpha Sustainable Smaller Euro Champions

We are writing to inform you that Lupus alpha Investment GmbH has decided to change the name of the sub-fund from 'Lupus alpha Sustainable Smaller Euro Champions' to 'Lupus alpha Smaller Euro Champions' with effect from 30 April 2025 on (the 'sub-fund').

The background to the change is the requirements of the ESMA guidelines on fund names. The ESMA Naming Guidelines require investment funds with the name component 'Sustainable' to have certain minimum investment ratios in sustainable assets, which increase the investment ratios in ESG-compliant investments [Environment, Social and Governance]. In the course of implementation, Lupus alpha Investment GmbH has decided not to follow the requirements and to remove the name component 'Sustainable' from the name of the sub-fund.

The annex to the Lupus alpha Fund prospectus will also be amended to reflect this change regarding the sub-fund.

The annex to the SFDR and Taxonomy regulation of the sub-fund will be amended to provide for changed exclusion criteria.

The application of these changes will not result in any sales of the sub-fund's investments.

More information, the updated sales prospectus, the updated Key Investor Document, as well as the latest audited annual report and/or half-year report can be obtained free of charge beginning from 30. April 2025 from the paying agent, the depositary or the management company Lupus alpha Investment GmbH, P.O. Box 1112 62, 60047 Frankfurt am Main, Germany, upon request by calling +49 69 365058-7000, by e-mailing info@lupusalpha.de or via our website www.lupusalpha.de.

Frankfurt am Main, April 2025

Lupus alpha Investment GmbH Management Board

German sales and information agent: Lupus alpha Asset Management AG, Speicherstraße 49-51, 60327 Frankfurt am Main Austrian paying and information agent: UniCredit Bank Austria AG based in Rothschildplatz 1, 1020 Vienna, Austria