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### **What was the proportion of sustainable investments with an environmental objective that did not comply with the EU taxonomy?**

The fund does not aim for sustainable investments and therefore no sustainable investments were made.



### **What was the proportion of social sustainable investments?**

The fund does not aim for social investments and therefore no social investments were made.



### **Which investments fell under “Other investments”? What was their investment objective and was there a minimum environmental or social protection?**

“#2 Other investments” included bank deposits and forward exchange transactions. These were used for liquidity management and currency hedging. There was no minimum environmental or social protection.



### **What measures were taken during the reference period to fulfil environmental and/or social characteristics?**

Observance of the ESG criteria set was consistent and was or is continuously checked by both compliance and portfolio management. In terms of compliance, we work with the compliance manager from SimCorpDimensions. An internal ESG tool was developed for front office this year, which the portfolio management team can use to check the compliance of investments with ESG criteria, analyse individual stocks in detail and evaluate aggregate portfolio key figures (KPIs). This tool is based on data from MSCI. For issuers that are not covered by MSCI, independent checks were carried out with regard to the relevant ESG criteria. If an internal check was not possible in these cases, we decided not to invest. This ensured that investments were only made in companies that fit the environmental and social characteristics defined by us. If the investment requirements for a company changed for the worse (e.g. due to a new controversy not adequately addressed by the company), we reacted immediately and sold the holding with due consideration. We also responded to new regulatory requirements by including principal key adverse impacts on sustainability factors (PAIs) in the investment process this year.