

Portfolio Management Team



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Lupus alpha CLO High Quality Invest is managed by a highly experienced team of CLO experts who have been working together successfully for more than a decade.

Investment Strategy

Lupus alpha CLO High Quality Invest offers investors access to a diversified portfolio of secured corporate loans based on collateralized loan obligations (CLOs).

CLOs are securitizations of secured corporate loans generally issued by a special purpose vehicle and divided into tranches with different credit risks and ratings.

The fund only invests in securities with an investment grade rating (min. BBB-/Baa3). The fund pursues a return target of money market +3.0% p.a., resulting mainly from coupon payments, with a volatility target in the low single digits. Returns from interest income are distributed regularly.

Fund Overview

Class A

ISIN
DE000A1XDX38

Inception Date
01.07.2015

Max. Initial Charge [4]
Max. 4%

Management Fee [5]
Currently 0,6% p.a.

Total Fund Size
50.59 Mio EUR

Net Asset Value
103.33 EUR

Reinvestment Policy [6]
Distribution
1.50 EUR - 16.12.2020

Swing Pricing [7]
yes (partially)

Price Publication
www.fundinfo.com

Bloomberg/ Reuters:
CLOHQIA GR/ A1XDX3X.DX

monthly Performance in % (gross) [1]:

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year
2019	0.54	0.39	0.58	0.39	0.27	0.28	0.25	0.18	0.22	-0.21	-0.10	0.01	2.84
2020	1.56	-0.86	-12.65	8.54	4.92	0.36	0.82	0.57	0.75	0.04	0.78	0.63	4.17
2021	0.69	-0.01	-0.01	0.13	0.08	-0.03	0.29	0.09	0.08	-0.06	0.19		

Performance (gross)

	Fonds
1 month	0.19%
90 days	0.21%
3 years	7.42%
5 years	10.03%
Kalenderjahr	1.44%
seit Auflegung	11.22%
seit Auflegung p.a.	1.67%

12 Month Period

	Fonds
30.11.2020 - 30.11.2021	2.09%
30.11.2019 - 30.11.2020	3.53%
30.11.2018 - 30.11.2019	1.64%
30.11.2017 - 30.11.2018	-0.42%
30.11.2016 - 30.11.2017	2.86%
30.11.2015 - 30.11.2016	2.13%

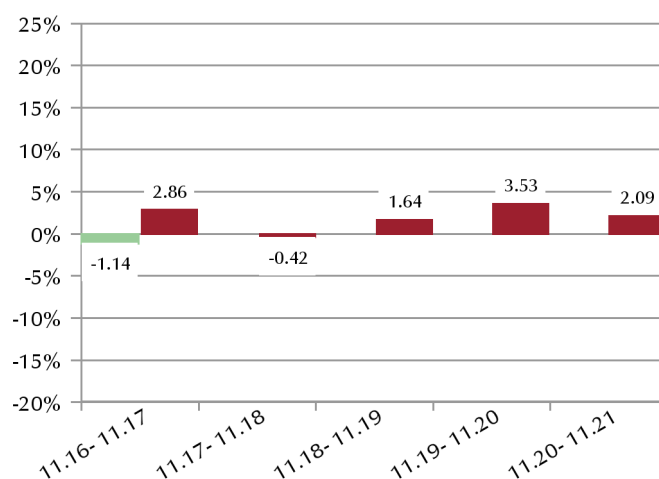
Key Statistics [3]

	Fonds
Volatility p.a.	4.14%
Max Loss in 90 days	-14.12%
Sharpe Ratio	0.50
Modified Duration	1.10
Ø Coupon	2.23%
Ø Yield (YtM)	2.38%

Performance since Inception (Fund Currency = Euro, indexed to 100)



Yearly Performance (in %)



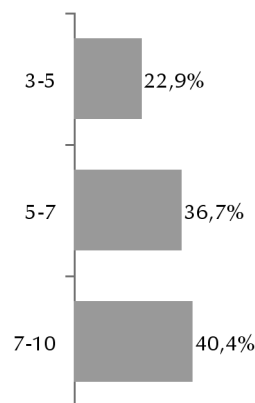
Lupus alpha CLO High Quality Invest (A)

For Marketing Purposes Only

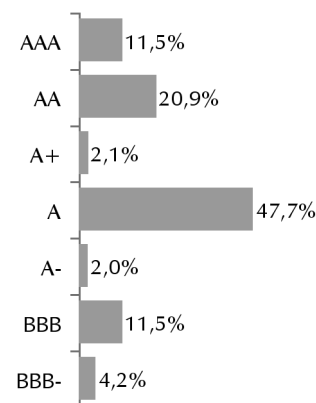
as of 30.11.2021

Top Holdings	
Titel	% Fonds
HENLEY V 21/34 FLR A	3.97%
JUBI.CLO 13-X 21/34 FLR C	3.96%
BAR.EO 21-2 21/34 FLR C	3.96%
BRIDGEPOINT3 21/36 FLR B	3.95%
OAK HIL.VIII 21/35 A REGS	3.95%
PENTA C.21-2 21/34 FLR B1	3.95%
F.OAKS FD.II 21/34 FLR B1R	3.95%
ICGEOCLO21-1 21/34 C FLR	3.93%
HA.L.AEF18-1 18/31 C	3.92%
PURPLE FIN.2 19/32 FLR D	2.97%

Maturity of CLO's



Ratingstructure



Risk / Return Indicator *



Typically lower yield

Typically higher yield

Lower risk

Higher risk

1	2	3	4	5	6	7
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In addition to the general risks detailed in the Sales Prospectus, the volatility risk on international markets trading in options and futures on stock indices is of special importance.

The Lupus alpha CLO High Quality Invest A is classified in category 4 as its unit price tends to fluctuate moderately which means that both the risks of loss and the profit opportunities may be correspondingly moderate.

For detailed information on opportunities and risks, please refer to the current Sales Prospectus.

* The presentation shows the Synthetic Risk and Reward Indicator ("SRRI") of the Fund's Key Investor Information Document ("KIID") and does not include all possible risks. Funds are subject to market-related price fluctuations which may result in losses up to the total loss of the invested capital. For additional risks and detailed information on the risk and return indicator, please refer to the current Key Investor Information Document. You may retrieve the Key Investor Information Document and the current Sales Prospectus from our website at www.lupusalpha.de.

Legal Notice:

- [1] Source: Lupus alpha; gross performance (BVI method): The gross performance considers all costs incurred at Fund level (e. g. management fee) and assumes reinvestment of any distributions. Costs incurred at customer level such as sales charge and securities account costs are not included. Unless otherwise specified, all indicated performance data show the gross performance. Please note: Past performance is not a reliable indicator for future performance.
- [2] Source: Lupus alpha; the net performance assumes a model calculation based on an invested amount of EUR 1,000, the maximum sales charge and a redemption charge (see master data). It does not include individual costs of the investor, such as a securities account fee. (To this effect, please refer to the price list of your securities account provider.) Please note: Past performance is not a reliable indicator for future performance.
- [3] Volatility: Volatility is the range of variation of a security price or index around its mean value over a fixed period of time. A security is regarded as volatile if its price fluctuates heavily.
Maximum loss 90 days: The maximum loss specifies the maximum potential loss an investor had to take in a 90 day timeframe.
Sharpe Ratio: Sharpe Ratio is the excess return (Fund performance less money market rate) in relation to the range of variation (volatility) and shows the yield of the Fund per risk unit. The higher the Sharpe Ratio, the more yield has been generated in relation to the risk incurred.
Modified duration is the sensitivity of a bond price with respect to changes in interest rates. It describes, how much the price of a bond increases, if market rates decline by one percentage point (or how much the valuation of a bond declines if market rates rise by one percentage point).
Coupon is the nominal yield of a bond. The average coupon is the weighted nominal yield of all bonds within a portfolio.
Yield is defined as the annual return of a fixed income investment. The average yield is the weighted yield of all fixed income assets in a portfolio.
- [4] The initial sales charge is the difference between the sales price and the unit value. The sales charge varies depending on the type of the Fund and the distribution channel and usually covers advisory and distribution costs. The Distributor will demand the sales charge at its own discretion.
- [5] The management fee is the fee for managing the Fund and taken from the Fund's assets; it is paid to Lupus alpha for the management and administration of the Fund.
- [6] Distributing Funds do not reinvest the generated income, they pay out the income to the investor.
- [7] Swing pricing is a method of calculating the NAV in which the transaction costs caused by redemptions or issues of shares are distributed according to their origin. In the case of partial swing pricing, this mechanism is only applied if the surpluses of share redemptions and share issues on the respective valuation date exceed a threshold set by the company. Subsequently, the NAV is then additionally modified by a premium or discount (swing factor). The Company determines the threshold as a percentage amount based on several criteria such as market conditions, market liquidity, risk analyses.

The Capital Management Company may also invest for the Fund more than 35% of the Fund's assets in debt obligations, note loans and money market instruments of one or several issuers (please refer to Section "Investment Limits for Public Issuers" in the Sales Prospectus).

Disclaimer:

This document serves as promotional material and is not mandatory in accordance with the German Capital Investment Code. The fund information provided in this factsheet has been prepared for investors' general information. It is not designed to replace the investor's own market research nor any other legal, tax or financial information or advice. This factsheet does not constitute an invitation to buy or sell, or investment advice. It does not contain all information required to make important economic decisions and may differ from information and estimates provided by other sources or market participants. We accept no liability for the accuracy, completeness or topicality of this document. All statements are based on our assessment of the present legal and tax situation. All opinions reflect the current views of the portfolio manager and can be changed without prior notice.

Full details of our funds can be found in the relevant current sales prospectus and, where appropriate, Key Investor Information Document (KIID), supplemented by the latest audited annual report and/or half-year report.

The relevant sales prospectus and Key Investor Information Document prepared in German are the sole legally-binding basis for the purchase of units in funds managed by Lupus alpha Investment GmbH.

You can obtain these documents free of charge from Lupus alpha Investment GmbH, P.O. Box 11 12 62, 60047 Frankfurt am Main, upon request by calling +49 69 365058-7000, by emailing service@lupusalpha.de or via our website: www.lupusalpha.de or from the Austrian paying and information agent Credit Bank Austria AG based in A-1010 Vienna, Schottengasse 6-8. Fund units can be obtained from banks, savings banks and independent financial advisors.