

Lupus alpha Structure Sustainable Emerging Markets

For Marketing Purposes Only

as of 04/30/2020

Portfolio Manager



Stephan Steiger,
CFA, CAIA

Portfolio
Management

- with Lupus alpha Asset Management AG since 2007



Marvin Labod

Portfolio
Management

- with Lupus alpha Asset Management AG since 2013

Investment Strategy

The investment approach is based on a capital preservation concept. The strategy offers participation in rising emerging equity markets at comparatively lower risk than long only equity. The investment process complies to specific sustainability criteria.

The basis-portfolio of the Lupus alpha Structure Sustainable Emerging Markets consists of short dated Euro bonds with high solvency. Equity-Exposure is realized through derivative instruments.

Highlights

- Sustainable and risk controlled investment with capital preservation aims to participate on above 50% of the UBS Sustainable Equity Index on MSCI EM TR performance.
- Through active management of the equity exposure the maximum loss within a calendar year is limited to -10%.

Performance (gross in EUR) ¹

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Year
2018	1.82%	-2.72%	-1.69%	0.47%	-1.35%	-2.26%	1.51%	-0.53%	-0.66%	-2.82%	0.49%	-1.00%	-8.52%
2019	5.62%	0.34%	1.74%	1.86%	-5.40%	3.18%	0.60%	-4.17%	3.43%	1.92%	0.27%	5.86%	15.65%
2020	-3.05%	-4.24%	-2.51%	-0.24%									

ISIN

DE000A1JDV87

Inception Date

12/28/2012

Max. Initial Charge ⁴

Up to 5%

Management-Fee ⁵

Currently 1.0%

Total Fund Size

18.42 Mio EUR

Net Asset Value

92.68 EUR

Distribution Policy ⁶

Distribution

0.20 EUR - 01/02/2018

Price Publication

www.fundinfo.com

Reuters/ Bloomberg

A1JDV8X.DX/ LUPSSEM

	since	until	Lupus alpha Structure Sustainable Emerging Markets
1 month	03/31/2020	04/30/2020	-0.24%
90 days	01/31/2020	04/30/2020	-6.86%
3 years	04/28/2017	04/30/2020	0.08%
5 years	04/30/2015	04/30/2020	-9.74%
Year to Date	12/30/2019	04/30/2020	-9.70%
Since Inception	12/28/2012	04/30/2020	-3.65%
Since Inception p.a.	12/28/2012	04/30/2020	-0.50%

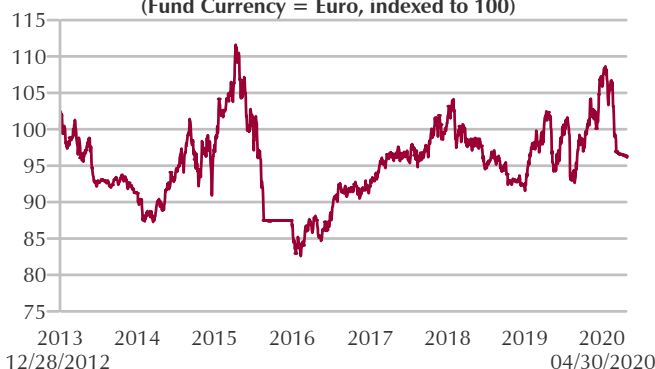
12 Month Period

12 Month Period	Lupus alpha Structure Sustainable Emerging Markets
04/30/2019 - 04/30/2020	-4.92%
04/30/2018 - 04/30/2019	2.70%
04/30/2017 - 04/30/2018	2.50%
04/30/2016 - 04/30/2017	10.06%
04/30/2015 - 04/30/2016	-19.70%
04/30/2014 - 04/30/2015	20.17%
04/30/2013 - 04/30/2014	-8.22%

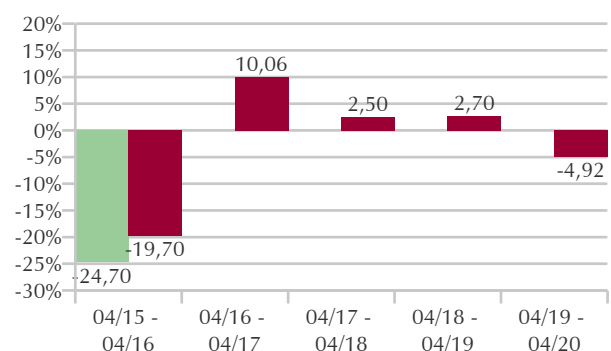
Key Statistics ³

Volatility p.a.	8.81%
Maximum Loss 90 days	-18.29%
VaR 95 - 10	-0.08%
VaR 99 - 10	-0.11%
Sharpe Ratio	n.a.

Performance since Inception
(Fund Currency = Euro, indexed to 100)



Yearly Performance (in %)



— Gross Performance ¹

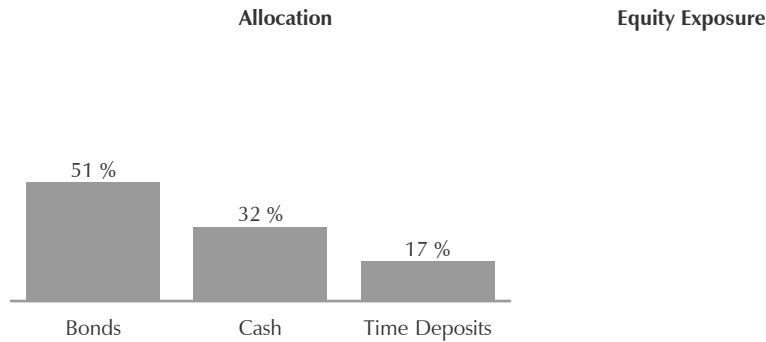
— Net Performance ²

Lupus alpha Structure Sustainable Emerging Markets

as of 04/30/2020

Correlations: ⁷

MSCI World	0.41
MSCI Emerging Markets	0.78
Euro Stoxx® 50	0.42



Risk / Return Indicator *



Typically lower yield Typically higher yield
 Lower risk Higher risk

1	2	3	4	5	6	7
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In addition to the general risks detailed in the Sales Prospectus, the volatility risk on emerging markets is of special importance.

The Lupus alpha Structure Sustainable Emerging Markets is classified in category 6 as its unit price tends to fluctuate strong which means that both the risks of loss and the profit opportunities may be correspondingly high.

For detailed information on opportunities and risks, please refer to the current Sales Prospectus.

* The presentation shows the Synthetic Risk and Reward Indicator ("SRRI") of the Fund's Key Investor Information Document ("KIID") and does not include all possible risks. Funds are subject to market-related price fluctuations which may result in losses up to the total loss of the invested capital. For additional risks and detailed information on the risk and return indicator, please refer to the current Key Investor Information Document. You may retrieve the Key Investor Information Document and the current Sales Prospectus from our website at www.lupusalpha.de.

- 1 - Source: Lupus alpha; gross performance (BVI method): The gross performance considers all costs incurred at Fund level (e. g. management fee) and assumes reinvestment of any distributions. Costs incurred at customer level such as sales charge and securities account costs are not included. Unless otherwise specified, all indicated performance data show the gross performance. Please note: Past performance is not a reliable indicator for future performance.
- 2 - Source: Lupus alpha; the net performance assumes a model calculation based on an invested amount of EUR 1,000, the maximum sales charge and a redemption charge (see master data). It does not include individual costs of the investor, such as a securities account fee. (To this effect, please refer to the price list of your securities account provider.) Please note: Past performance is not a reliable indicator for future performance.
- 3 - Volatility: Volatility is the range of variation of a security price or index around its mean value over a fixed period of time. A security is regarded as volatile if its price fluctuates heavily. Maximum loss 90 days: The maximum loss specifies an investor's potential loss if he had bought during the past 90 days at the highest price and sold at the lowest price. VaR 95 - 10: Value at Risk defines the level of loss which will not be exceeded within 10 days with a probability of 95%. VaR 99 - 10: Value at Risk defines the level of loss which will not be exceeded within 10 days with a probability of 99%. Sharpe Ratio: Sharpe Ratio is the excess return (Fund performance less money market rate) in relation to the range of variation (volatility) and shows the yield of the Fund per risk unit. The higher the Sharpe Ratio, the more yield has been generated in relation to the risk incurred.
- 4 - The initial sales charge is the difference between the sales price and the unit value. The sales charge varies depending on the type of the Fund and the distribution channel and usually covers advisory and distribution costs. The Distributor will demand the sales charge at its own discretion.
- 5 - The management fee is the fee for managing the Fund and taken from the Fund's assets; it is paid to Lupus alpha for the management and administration of the Fund.
- 6 - Distributing Funds do not reinvest the generated income, they pay out the income to the investor.
- 7 - The correlation measures the strength of the statistical relationship between two variables. A positive correlation means "the more ... the more", a negative correlation means "the more ... the less". The value of correlation is in the range between -1 (completely opposed) and +1 (completely equal). Correlations are some kind of no-tice on but no evidence for causalities which mean proven cause-effect relationships.

The Capital Management Company may also invest for the Fund more than 35% of the Fund's assets in debt obligations, note loans and money market instruments of one or several issuers (please refer to Section "Investment Limits for Public Issuers" in the Sales Prospectus).

Disclaimer:

This document serves as promotional material and is not mandatory in accordance with the German Capital Investment Code. The fund information provided in this factsheet has been prepared for investors' general information. It is not designed to replace the investor's own market research nor any other legal, tax or financial information or advice. This factsheet does not constitute an invitation to buy or sell, or investment advice. It does not contain all information required to make important economic decisions and may differ from information and estimates provided by other sources or market participants. We accept no liability for the accuracy, completeness or topicality of this document. All statements are based on our assessment of the present legal and tax situation. All opinions reflect the current views of the portfolio manager and can be changed without prior notice.

Full details of our funds can be found in the relevant current sales prospectus and, where appropriate, Key Investor Information Document (KIID), supplemented by the latest audited annual report and/or half-year report.

The relevant sales prospectus and Key Investor Information Document prepared in German are the sole legally-binding basis for the purchase of units in funds managed by Lupus alpha Investment GmbH. You can obtain these documents free of charge from Lupus alpha Investment GmbH, P.O. Box 11 12 62, 60047 Frankfurt am Main, upon request by calling +49 69 365058-7000, by emailing service@lupusalpha.de or via our website: www.lupusalpha.de or from the Austrian paying and information agent Credit Bank Austria AG based in A-1010 Vienna, Schottengasse 6-8. Fund units can be obtained from banks, savings banks and independent financial advisors.

