

Lupus alpha Dividend Champions (C)

For Marketing Purposes Only

as of 08/30/2019

Portfolio Manager



Markus Herrmann, CFA

Portfolio Management

- with Lupus alpha Asset Management AG since 2011



Marcus Ratz

Partner, Portfolio Management

- with Lupus alpha Asset Management AG since 2001

Investment Strategy

The fund follows a low beta strategy in the segment of European small and mid caps. The funds strategy is based on a concentrated dividend based portfolio. It invests in stocks with continuous dividend history, solid balance sheet and stable business model.

It aims to participate on the performance of this companies and to gain outperformance against the benchmark over a longer investment period.

Performance (gross in EUR) ¹

	since	until	Lupus alpha Dividend Champions (C)	Stoxx® Europe TMI Small Return Index
1 month	07/31/2019	08/30/2019	-2.69%	-1.49%
90 days	05/31/2019	08/30/2019	-1.14%	0.99%
3 years	08/30/2016	08/30/2019	29.25%	16.75%
5 years	08/29/2014	08/30/2019	82.26%	38.08%
Year to date	12/28/2018	08/30/2019	17.51%	14.05%
Since Inception	12/05/2012	08/30/2019	144.28%	93.70%
Since Inception p.a.	12/05/2012	08/30/2019	14.18%	10.31%

Class C

ISIN

DE000A1IDV61

Inception Date

12/05/2012

Minimum Investment

500,000 EUR

Max. Initial Charge ⁴

Up to 5%

Management Fee ⁵

currently 1%

Performance Fee ⁶

20 % of Outperformance

Total Fund Size

372.21 Mio EUR

Net Asset Value

222.28 EUR

Distribution Policy ⁷

Distribution

4.82 EUR - 02/22/2019

Price Publication

www.fundinfo.com

Bloomberg / Reuters

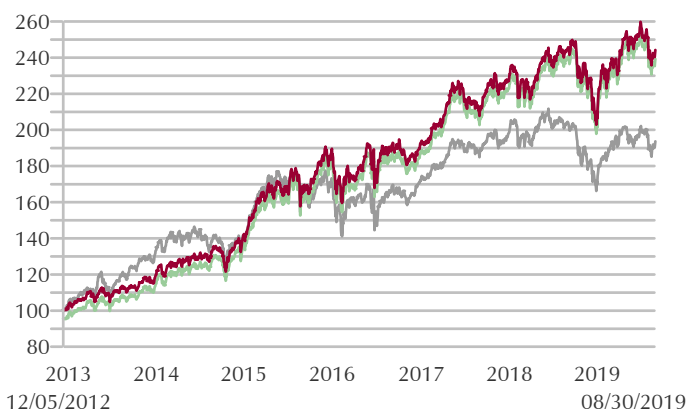
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12 Month Period	Lupus alpha Dividend Champions (C)	Stoxx® Europe TMI Small Return Index
08/31/2018 - 08/31/2019	-0.36%	-5.25%
08/31/2017 - 08/31/2018	16.31%	8.21%
08/31/2016 - 08/31/2017	12.32%	13.96%
08/31/2015 - 08/31/2016	11.56%	0.67%
08/31/2014 - 08/31/2015	25.82%	17.16%
08/31/2013 - 08/31/2014	20.95%	18.59%

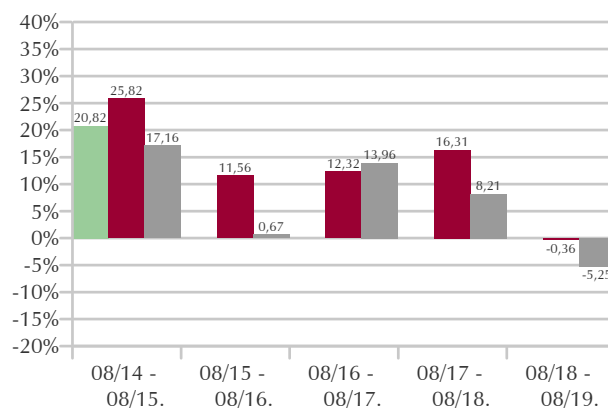
Key Statistics ³

	as of	Lupus alpha Dividend Champions (C)	Stoxx® Europe TMI Small Return Index
Volatility p.a.	8/30/2019	13.72%	14.29%
Tracking Error	8/30/2019	6.26%	
Investment Quota	8/30/2019	99.83%	
Average Beta	8/30/2019	0.94	
Maximum Drawdown	8/30/2019	-18.81%	

Performance since Inception (Fund Currency = Euro, indexed to 100)



Yearly Performance (in %)



— Gross Performance ¹ — Net Performance ² — Stoxx® Europe TMI Small Return Index

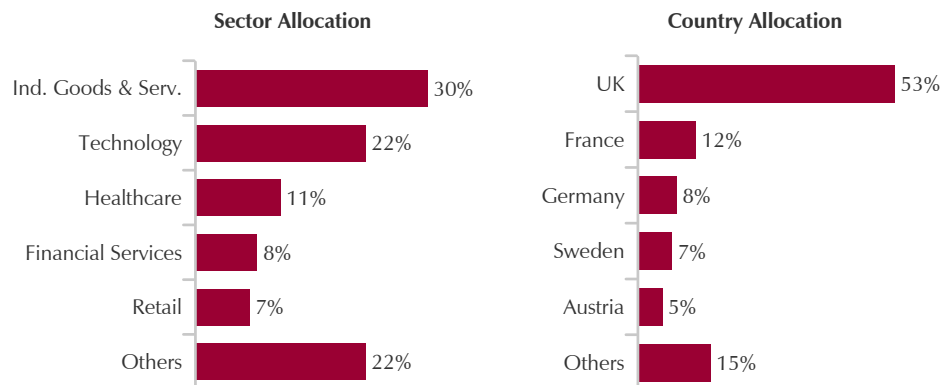
Lupus alpha Dividend Champions (C)

as of 08/30/2019

Top-Ten-Holdings:

- Alten
- CANCOM SE
- DKSH Holding AG
- Genus PLC
- Howden Joinery Group
- IG Group Holdings PLC
- JD Sports Fashion PLC
- Michael Page Int.
- Reply SpA
- Senior Plc

Overall titles: 30
Overall weight of top ten titles: 49.12%



Risk / Return Indicator *



In addition to the general risks detailed in the Sales Prospectus, the volatility risk on the European stock market is of special importance.

The Lupus alpha Dividend Champions (C) is classified in category 6 as its unit price tends to fluctuate strong which means that both the risks of loss and the profit opportunities may be correspondingly high.

For detailed information on opportunities and risks, please refer to the current Sales Prospectus.

* The presentation shows the Synthetic Risk and Reward Indicator ("SRRI") of the Fund's Key Investor Information Document ("KIID") and does not include all possible risks. Funds are subject to market-related price fluctuations which may result in losses up to the total loss of the invested capital. For additional risks and detailed information on the risk and return indicator, please refer to the current Key Investor Information Document. You may retrieve the Key Investor Information Document and the current Sales Prospectus from our website at www.lupusalpha.de.

- 1 - Source: Lupus alpha; gross performance (BVI method): The gross performance considers all costs incurred at Fund level (e. g. management fee) and assumes reinvestment of any distributions. Costs incurred at customer level such as sales charge and securities account costs are not included. Unless otherwise specified, all indicated performance data show the gross performance. Please note: Past performance is not a reliable indicator the future performance.
- 2 - Source: Lupus alpha; the net performance assumes a model calculation based on an invested amount of EUR 1,000, the maximum sales charge and a redemption charge (see master data). It does not include individual costs of the investor, such as a securities account fee. (To this effect, please refer to the price list of your securities account provider.) Please note: Past performance is not a reliable indicator for future performance.
- 3 - Volatility is the range of variation of a security price or index around its mean value over a fixed period of time. A security is regarded as volatile if its price fluctuates heavily. The tracking error describes the standard deviation (volatility) between the Fund's performance and the performance of the benchmark index. The higher the tracking error, the more the performance of the Fund deviates from the performance of the benchmark index. The investment ratio means the part of the Fund that is not invested in cash. Beta is a measure of a stock's risk of volatility compared to the overall market. The market's beta coefficient is 1.00. Any stock with a beta higher than 1.00 is considered more volatile than the market, and therefore riskier to hold, whereas a stock with a beta lower than 1.00 is expected to rise or fall more slowly than the market. The maximum drawdown is the largest percentage drop in value in a given period of time. It measures the amount the fund falls from its highest point to its lowest point in the selected timeframe.
- 4 - The initial sales charge is the difference between the sales price and the unit value. The sales charge varies depending on the type of the Fund and the distribution channel and usually covers advisory and distribution costs. The Distributor will demand the sales charge at its own discretion.
- 5 - The management fee is the fee for managing the Fund and taken from the Fund's assets; it is paid to Lupus alpha for the management and administration of the Fund.
- 6 - The performance fee is a performance-related remuneration depending on the performance or the achievement of specific objectives such as a better performance compared to a benchmark. The costs may also be levied if a pre-defined minimum performance has been achieved.
- 7 - Distributing Funds do not reinvest the generated income, they pay out the income to the investor.

The Capital Management Company may also invest for the Fund more than 35% of the Fund's assets in debt obligations, note loans and money market instruments of one or several issuers (please refer to Section "Investment Limits for Public Issuers" in the Sales Prospectus).

Disclaimer:

This document serves as promotional material and is not mandatory in accordance with the German Capital Investment Code. The fund information provided in this factsheet has been prepared for investors' general information. It is not designed to replace the investor's own market research nor any other legal, tax or financial information or advice. This factsheet does not constitute an invitation to buy or sell, or investment advice. It does not contain all information required to make important economic decisions and may differ from information and estimates provided by other sources or market participants. We accept no liability for the accuracy, completeness or topicality of this document. All statements are based on our assessment of the present legal and tax situation. All opinions reflect the current views of the portfolio manager and can be changed without prior notice.

Full details of our funds can be found in the relevant current sales prospectus and, where appropriate, Key Investor Information Document (KIID), supplemented by the latest audited annual report and/or half-year report.

The relevant sales prospectus and Key Investor Information Document prepared in German are the sole legally-binding basis for the purchase of units in funds managed by Lupus alpha Investment GmbH. You can obtain these documents free of charge from Lupus alpha Investment GmbH, P.O. Box 11 12 62, 60047 Frankfurt am Main, upon request by calling +49 69 365058-7000, by emailing service@lupusalpha.de or via our website: www.lupusalpha.de or from the Austrian paying and information agent Credit Bank Austria AG based in A-1010 Vienna, Schottengasse 6-8. Fund units can be obtained from banks, savings banks and independent financial advisors.

