Key Information Document

Lupus alpha

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name:	Lupus alpha Smaller Pan European Champions C
Manufacturer:	Lupus alpha Investment GmbH
ISIN:	DE000A1J9DT9
Website:	www.lupusalpha.de

Call +49 69 / 36 50 58 – 70 00 for further information.
Bundesanstalt für Finanzdienstleistungsaufsicht is responsible for supervising Lupus alpha Investment GmbH in relation to this key information document.
This PRIIP is authorised in Germany.
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What is this product?

Type

The fund is a UCITS investment fund issued in Germany.
This document refers to unit class C of the Lupus alpha Smaller Pan European Champions. New unit classes may be formed at any time. However, the rights of investors who have purchased units in existing unit classes will remain.

Term

The fund has an indefinite term. The company is entitled to terminate the management of the fund subject to a notice period of six months by way of an announcement in the Federal Gazette and furthermore in its annual or half-yearly report. Information on redemption options can be found in the section "How long should I hold the investment and can I withdraw money prematurely?".

Objective

The fund management aims to achieve medium- to long-term capital growth through positive performance of the assets held in the fund. The fund management invests in small and medium-sized companies in Europe. The focus is on high-quality companies characterised by an attractive market position, a sound balance sheet and a stable business model. The fund promotes environmental and/or social characteristics as part of its investment strategy within the meaning of Article 8 of the Disclosure Regulation, but does not aim to make sustainable investments as a target. At least 51 per cent of the fund's assets must be invested in European equities. The sub-fund may invest more than 35 per cent of the fund's value in securities and money market instruments issued by one or more issuers. The sub-fund's management regulations specify these issuers in the section 'Investment Restrictions and Risk Diversification'. Income and capital gains may be distributed.

Intended Retail Investor

The fund is aimed at all types of investors pursuing the goal of asset accumulation or asset optimisation and who wish to invest on a medium-term basis. They should be in a position to bear losses up to the amount of the capital they have invested. This fund is a product for customers with a basic knowledge of, and experience with, financial products.

What are the risks and what could I get in return?

Risk Indicator

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years Investment: 10,000 EUR			
Scenarios		**If you exit after 1 year**	**If you exit after 3 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,650 EUR	3,830 EUR
	Average return each year	-63.5%	-27.4%
Unfavourable	What you might get back after costs	6,130 EUR	7,120 EUR
	Average return each year	-38.7%	-10.7%
Moderate	What you might get back after costs	9,940 EUR	10,860 EUR
	Average return each year	-0.6%	2.8%
Favourable	What you might get back after costs	16,120 EUR	18,460 EUR
	Average return each year	61.2%	22.7%

The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between January 2022 and December 2024.
Moderate: This type of scenario occurred for an investment between March 2017 and February 2020.
Favourable: This type of scenario occurred for an investment between January 2019 and December 2021.

What happens if Lupus alpha Investment GmbH is unable to pay out?

The failure of the company will have no direct effect on your redemption, as the statutory regulation provides that in the event of the insolvency of the financial investment management company, the investment fund will not become part of the assets of the insolvency estate, but will be administered independently.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

	If you exit after 1 year	**If you exit after 3 years**
Total costs	727 EUR	1,237 EUR
Annual cost impact(*)	7.3%	3.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.5% before costs and 2.8% after costs.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	5.00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	500 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.12% of the value of your investment per year. This is an estimate based on actual costs over the last year.	150 EUR
Transaction costs	0.73% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	74 EUR
Incidental costs taken under specific conditions		
Performance fees	15% participation in share price performance exceeding the benchmark (Stoxx Europe TMI Small Net Return EUR Index) ("outperformance over the benchmark"), but not exceeding 2% of the average value of the fund in the settlement period; with high-water mark.	3 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This product is suitable for investments over at least the medium term. As a rule, shares in the fund may be redeemed each day of valuation. No costs or fees will be incurred for such a transaction.

To manage liquidity risks, the Company may restrict the redemption of units if investors' redemption requests reach a pre-determined threshold beyond which such requests can no longer be met in the interests of the investors as a whole. The Company may employ measures such as the imposition of a redemption fee, whereby the costs arising from redemptions (e.g. transaction costs) are allocated to investors on a user-pays basis, thereby reducing the risk of dilution for the investors remaining in the fund.

How can I complain?

You can find information on how to submit a complaint regarding Lupus alpha Investment GmbH or this basic information sheet at https://www.lupusalpha.de/downloads/#beschwerdemanagement_lupus_alpha. Should you have any complaints, you can also contact Lupus alpha Investment GmbH Speicherstrasse 49-51 D-60327 Frankfurt am Main Phone: +49 69 365058 7000 Alternatively, complaints may also be submitted electronically to the following e-mail address: compliance@lupusalpha.de. Complaints regarding the person providing advice on or selling the product may be addressed directly to that person.

Other relevant information

The fund's custodian is Kreissparkasse Köln. You can find the prospectus including contractual terms and conditions and the current annual and semi-annual reports free of charge in German on our website at www.lupusalpha.de. Further practical information as well as current unit prices are published regularly on www.fundinfo.com. Information about the management company's current compensation policy is published on the website www.lupusalpha.de under the heading «Downloads Mandatory Publications». This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits. A paper copy may be requested from the management company free of charge. The fund is licensed in Germany, Austria and France and regulated by the German Federal Financial Supervisory Authority (BaFin). Lupus alpha Investment GmbH is licensed in Germany and regulated by the German Federal Financial Supervisory Authority (BaFin).

You can find information related to the past performance of the Fund for the last 10 years (if available) and moreover a monthly updated calculation of the past performance scenarios at: https://documents.dataglide.co/latest/shareclasses/DE000A1J9DT9/kpp/EN/DE and https://documents.dataglide.co/latest/shareclasses/DE000A1J9DT9/kms