Lupus alpha

Press release

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Institutional investors plan to increase equity allocations in 2027 despite fears of AI correction

- **69 per cent plan to invest more in equities, up from 54 per cent last year**
- **Government bonds fall from 12 to 7 per cent despite higher yields**
- **Concerns about AI correction are most important factor influencing investment strategy for 56 percent**
- **France: Majority considers risk to the eurozone to be elevated but manageable**

Institutional investors will increase their exposure to stocks in the coming year, even though concerns about a price slump in AI stocks are shaping their investment strategy more than any other issue. This is shown by a TED poll conducted as part of the Lupus alpha Investment Focus event at the Alte Oper in Frankfurt. 69 percent of investors stated that they intend to invest more in stocks in 2027. A year ago, only 54 percent had planned to do so. At the same time, 56 percent cited concerns about a pullback in AI stocks as the determining factor in their investment strategy. The survey targeted approximately 250 institutional investors with assets under management totaling around 500 billion euros.

“Anyone who wants to preserve and grow their wealth in real terms over the long term cannot ignore stocks. Especially in an environment with interest rate and inflation risks, a stake in companies’ earnings power remains the most important source of returns,” says **Dr. Götz Albert, Managing Partner and CIO of Lupus alpha**.

In addition to AI-related issues, investors are keeping a close eye on macroeconomic risks: 40 percent expect higher interest rates to significantly influence their investment strategy, while 36 percent cite higher inflation. Concerns about geopolitical conflicts (26 percent) and a debt crisis (25 percent) are also central to investment decisions. By contrast, economic and trade policy risks are taking a back seat: Ten percent of the investors surveyed cite an economic downturn, while only four percent mention tariffs and trade policy.

The appeal of government bonds is waning. Only seven percent can imagine investing more money in government bonds in the future. A year earlier, that figure

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was 12 percent. Thirty-five percent of respondents are considering investing more in corporate bonds, roughly the same as last year (37 percent).

The majority of investors believe that France's strained fiscal situation will not destabilize the eurozone. When asked how they assess the "France risk," 59 percent of participants responded: "Elevated, but manageable." One-quarter of investors see the risk of a euro crisis, while 9 percent consider the France issue to be "overestimated."

Institutional investors are satisfied with the year coming to a close: The majority (52 percent) expect a return of over six percent for their portfolios in 2026. Forty-eight percent of respondents expect returns between zero and six percent.

All results of the **survey** are available for download.

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